

***GENERAL RETIREMENT SYSTEM  
OF THE  
CITY OF DETROIT***

***MEETING NO. 4208***

***WEDNESDAY, APRIL 18, 2018***

***10:00 A.M.***

***A G E N D A***



***CHAIRPERSON: TASHA L. COWAN***

***VICE-CHAIRPERSON: JUNE NICKLEBERRY***

*Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.*

- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid and  
Change of Computation** **PAGES 5 and 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses  
(FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
  - Annuity Savings Fund**
  - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **03/21/2018 - #4206  
04/04/2018 - #4207**
- **MINUTES FOR APPROVAL** **NONE**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**

**PRESENTATION SCHEDULE**

**WEDNESDAY, APRIL 18, 2018**

- **09:30 A.M. – Employee Benefit Plan Meeting**
- **10:45 A.M. – New England Pension Consultants (10:30 if no public comment)**
- **11:30 A.M. – Lou Vogt (Telephonic presentation)**
- **01:00 P.M. –**

**WEDNESDAY, MAY 02, 2018**

- **09:30 A.M. –**
- **10:30 A.M. –**
- **11:00 A.M. –**
- **01:00 P.M. –**

**MANAGER WATCH LIST**

**TABLED**

**COMMITTEES**

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

**ITEMS TO READDRESS**

**GENERAL RETIREMENT SYSTEM  
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**SERVICE RETIREMENTS**

|                         |   |
|-------------------------|---|
| NAME, TITLE, DEPARTMENT | Daljit S. Benipal – Head Engineer – Building & Safety |
| SERVICE CREDIT          | 13-11   |
| EFFECTIVE DATE          | 05-13-18  |

|                         |                                   |
|-------------------------|-----------------------------------|
| NAME, TITLE, DEPARTMENT | Jeff Croft – TEO - Transportation |
| SERVICE CREDIT          | 13-05                             |
| EFFECTIVE DATE          | 03-10-18                          |

|                         |   |
|-------------------------|---|
| NAME, TITLE, DEPARTMENT | Willie Frazier, Sr. – Env Control Inspect - DPW |
| SERVICE CREDIT          | 17-00   |
| EFFECTIVE DATE          | 03-16-18  |

|                         |   |
|-------------------------|---|
| NAME, TITLE, DEPARTMENT | Sabrina G. Rhodes – Supv Animal Cont Off - Health |
| SERVICE CREDIT          | 26-11   |
| EFFECTIVE DATE          | 11-02-17  |

|                         |   |
|-------------------------|---|
| NAME, TITLE, DEPARTMENT | Xavier White – Street Maintenance Foreman - DPW |
| SERVICE CREDIT          | 22-10   |
| EFFECTIVE DATE          | 04-11-18  |

**VESTED RETIREMENTS**

|                         |  |
|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Renee Dean – Senior Social Worker - Health |
| SERVICE CREDIT          | 10-07                                      |
| EFFECTIVE DATE          | 03-01-18                                   |

|                         |  |
|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Clyde A. Hughes – Counselor Aid – Human Services |
| SERVICE CREDIT          | 12-10  |
| EFFECTIVE DATE          | 04-01-18   |

|                         |  |
|-------------------------|--|
| NAME, TITLE, DEPARTMENT | Dexter Palmer – Asst Storekeeper - DPW |
| SERVICE CREDIT          | 11-10                                  |
| EFFECTIVE DATE          | 04-01-18                               |

|                         |   |
|-------------------------|---|
| NAME, TITLE, DEPARTMENT | Ravi K. Saxena – Supv Survey Technician - DPW |
| SERVICE CREDIT          | 15-05   |
| EFFECTIVE DATE          | 03-01-18                                      |

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**VESTED RETIREMENTS - continued**

|                         |   |
|-------------------------|---|
| NAME, TITLE, DEPARTMENT | Kelvin Walker – Asst Ombudsman-GR 1 - Ombudsman |
| SERVICE CREDIT          | 14-01   |
| EFFECTIVE DATE          | 05-01-18  |

**HYBRID RETIREMENT**

|                         |   |
|-------------------------|---|
| NAME, TITLE, DEPARTMENT | Daljit S. Benipal – Head Engineer – Building & Safety |
| SERVICE CREDIT          | 03-11   |
| EFFECTIVE DATE          | 05-13-18  |

**CHANGE OF COMPUTATION  
FROM NON-DUTY DISABILITY  
TO SERVICE RETIREMENT**

|                         |                                     |
|-------------------------|-------------------------------------|
| NAME, TITLE, DEPARTMENT | Larry Turner – TEO - Transportation |
| SERVICE CREDIT          | 21-06                               |
| EFFECTIVE DATE          | 07-11-18                            |

**RECEIPTS:**

**The Board received the following receipts for Acknowledgment:**

**Cash Receipts**  
RSCD-General                      HYBLIQRES  
Start Date:                      4/2/2018  
End Date:                        4/16/2018

| Doc. Date | Module | Description                                       | Receipt           |
|-----------|--------|---|-------------------|
| 4/6/2018  | CA     | Employee Annuity After -Tax Contributions 4/6/18  | 66,272.24         |
| 4/6/2018  | CA     | Employee Pension Contributions 4/6/18             | 101,831.51        |
| 4/13/2018 | CA     | Employee Pension Contributions 4/13/18            | 249,602.79        |
| 4/13/2018 | CA     | Employee Annuity After -Tax Contributions 4/16/18 | 140,413.43        |
|           |        |   | <u>558,119.97</u> |

**Cash Receipts**  
RSCD-General                      LIQ RESERV  
Start Date:                      4/2/2018  
End Date:                        4/16/2018

| Doc. Date             | Module | Description                      | Receipt                 |
|-----------------------|--------|----------------------------------|-------------------------|
| 4/4/2018              | CA     | Loan Program deduction 3/30/2018 | 33,207.00               |
| 4/13/2018             | CA     | Loan Program deduction 4/12/18   | 43,343.73               |
|                       |        |                                  | <u>76,550.73</u>        |
| <b>Total Receipts</b> |        |                                  | <u><u>634,670.7</u></u> |





